



CorTrust Bank

AUTHORIZATION FOR MONTHLY AUTOMATIC LOAN PAYMENT

I hereby authorize CorTrust Bank of Mitchell, South Dakota, to deduct my monthly mortgage payment on loan number _____ from my savings / checking account number _____ at _____.
(Please circle one) (Financial Institution name & address)

In addition to my regular monthly installment I elect \$ _____ as *extra* monthly payment of principal or \$ _____ as *extra* monthly payment of escrow. Please begin automatically deducting my monthly mortgage payment from my account on ____/____/____ and each month thereafter through maturity. (Please choose one of the following days of the month for a payment date: **1st through the 15th**) I authorize CorTrust to change my payment amount if requested verbally after verification requirements.

Date: ____/____/____

Please Print Name

Authorized Signature

Please submit a voided check from the above referenced account with this request.

* If your mortgage is an adjustable rate mortgage, this amount is subject to change based on the terms of your mortgage. If your mortgage has an escrow account, this amount is subject to change based on required escrow analysis.

*To cancel your ACH payment, you must request to cancel your automatic payment at least three (3) business days prior to the scheduled payment date.

* If you allow your account to become delinquent, your ACH payment may not be initiated on the payment date.

*You have the right to receive notice of any preauthorized payment transfer that varies from the amount authorized under this authorization.

This communication is from a debt collector.